

The International Economic Development Council (IEDC) **Equity in Economic Development Fellowship Program**

Call for Economic Development Organization Applications

IEDC, the largest membership organization for economic developers, with the goal of continuing to invest in and elevate the field of economic development, is pleased to announce the second cohort of its Equity in Economic Development Fellowship Program in 2023. IEDC invites applications from Economic Development Organizations (EDOs) to participate in this purposeful 8-week program to host fellows between **June 5th and August 4th of 2023**.

Background

IEDC Equity in Economic Development Fellowship Program: The program will provide 6 to 12 (ages 18-28), diverse young people interested in the field of economic development the opportunity to get hands-on experience working in communities with local EDOs and participating in the IEDC Annual Conference.

Objectives of the Fellowship Program include connecting diverse young people with opportunities and hands-on experiences in economic development as a means of developing their long-term interest in the industry; increasing the number of diverse young people in the economic development industry; expanding the diversity of future IEDC members, Board members and economic development leaders; and addressing historic racial and gender inequities while substantially increasing opportunities for a more diverse workforce in the economic development profession.

Fellows will spend the summer with an EDO learning about the field of economic development and performing substantive support work in communities. They will have the opportunity for peer-learning opportunities with their cohort through webinars and other courses. In addition, Fellows will convene together and be hosted at IEDC's 2023 Annual Conference in Dallas, Texas, September 17-20, 2023, where they will present highlights from their summer program, share recommendations with the industry based on their experience, and officially receive their certificate of program completion.

Fellows will also each have a Young Professional "host/mentor" at the IEDC Annual Conference to ensure connection and long-term relationship building. The Fellows will also be encouraged to attend sessions of most interest to them at the Annual Conference, to encourage continued learning and networking.

This program is intended to be a multi-year, long-term initiative to expand the demographic make-up of leaders and practitioners in the field of economic development.

EDO Eligibility Criteria

- Compensate the Fellow at between \$4,320.00 \$5,520.00 or \$18.00 \$23.00 per hour at a 30-hour work week for 8 weeks (rate dependent upon EDO location).
- Provide housing with a local host family or cover costs for accommodations in a student housing facility. Either path, accommodations will need to have access to public or private transportation (with a private bedroom and bathroom, access to a kitchen, and access to a laundry area).
- Offer round-trip transportation costs to and from the Fellow's home residence to the host community (if not a local Fellow placement).
- Pay for hotel accommodations and travel to IEDC's Annual Conference for the Fellow (IEDC will cover registration fees for the Annual Conference).
- Dedicate adequate staff and organizational resources to supervise, support and mentor the Fellow, including dedicating at least one staff member to provide mentorship and support.
- Remain available as a contact and resource for the Fellow after the fellowship concludes.

Application Requirements Checklist

- Completed application
- Preliminary work plan for the Fellow that includes (work plan example):
 - Relevant and high-quality project topics
 - Participation in organization meetings and planning activities
 - Mid-term project & presentation (relevant to the goals of the fellowship)
 - Attendance of IEDC courses & webinars
 - Attendance of the Economic Development 101 Course
 - No menial errands i.e. copying, filing, coffee, etc.
- Proof of wraparound services
 - Committed mentor (s)
 - Professional development opportunities, networking, events
 - Accompany Fellow to social and community networking events

Benefits of Hosting a Fellow

There are many benefits to hosting a Fellow for the IEDC Equity in Economic Development Fellowship Program! They include:

- Opportunity to play a pivotal role in increasing the diversity of the current and future economic development workforce.
- Opportunity for your team to benefit from different perspectives/world views about economic and community development.
- Contributing to the professional development of potential future economic development professionals and leaders.
- Benefitting from meaningful work of the Fellow.
- Benefitting from the experience of mentorship and providing this opportunity to your executive team and staff.
- Recognition for your EDO's role in a press release about the program.
- Recognition for your EDO's role at IEDC's Annual Conference.